

[Home](#) | [Updates](#) | UAB, UAC, and INSME issue digital economy guidelines with GCEL

1 Aug 2020

UAB, UAC, and INSME issue digital economy guidelines with GCEL



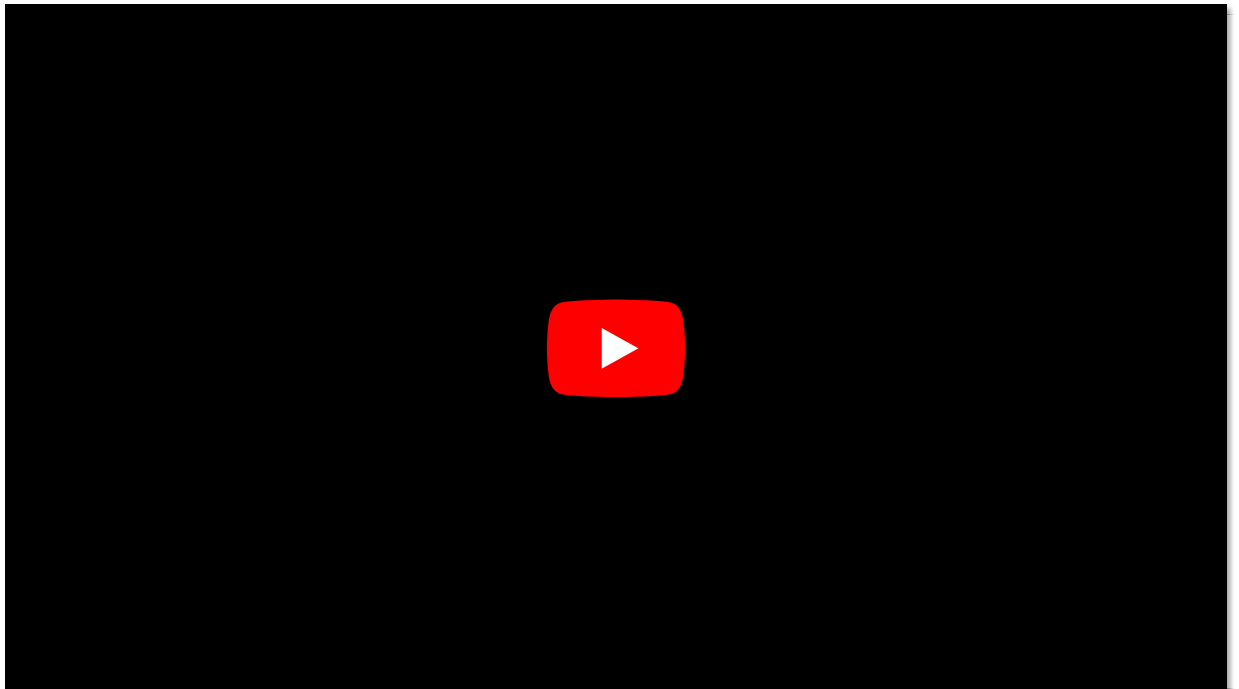
In line with the G20 Leaders' policy directives that aim to secure sustainable economic growth, international organisations in the Middle East [announced](#) Ten Digital Economy Guidelines to set the foundation for a successful digital economy. The organisations which embraced these guidelines are the [Union of Arab Banks](#) (UAB), the [Union of Arab Chambers](#) (UAC), [International Network for SMEs](#) (INSME), and the [Global Coalition for Efficient Logistics](#) (GCEL). They will also develop a Digital Economy Platform (DEP) to capitalise on the benefits of technology in reducing excess trade costs by US\$4.8 trillion, increasing goods trade by US\$6.3 trillion, and creating more than 400 million jobs by 2030. 'The DEP tools will better integrate banks to the B2B marketplace through the use of dynamic, high quality, and validated data. Our members will have greater transparency to reduce risks, ease regulatory compliance burdens, and

realise a new USD 7.5 trillion financial services market opportunity by 2030,' elaborated UAB Secretary-General Wissam Fattouh.

Related topics

[E-commerce and trade](#) | [Sustainable development](#)

Related videos



Related news



China reiterates commitment to the WTO e-commerce negotiations



Indonesia to review TikTok and GoTo e-commerce partnership trial



UNCTAD eWeek 2023 | The Inclusion of African Women and Ecommerce (Ecommerce Forum Africa)



Unleashing digital trade and investment for sustainable development in Asia-Pacific



UNCTAD eWeek 2023 | G20 Contributions to Digital Economy and Digitalization for Development



Welcome to day three of UNCTAD eWeek 2023 | Programme



2023 littered with India tech giants' decisions of





Find us here

Subscribe to the Digital Watch newsletters

Choose whether you would like to receive our weekly and/or monthly newsletters.

By clicking on the Subscribe button, you are agreeing to our *Privacy Policy*.

- ☐ Digital Watch weekly
- ☐ Digital Watch monthly
- ☐ Lettre d'information mensuelle Digital Watch
- ☐ GIP News - Latest updates and events from the Geneva Internet Platform

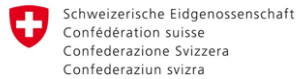


I'm not a robot



reCAPTCHA
Privacy - Terms

Subscribe



The *Digital Watch* is an initiative of the Geneva Internet Platform, supported by the Swiss Confederation and the Republic and Canton of Geneva. The GIP is operated by DiploFoundation.

Contribute to the observatory

The GIP Digital Watch observatory reflects on a wide variety of themes and actors involved in global digital policy, curated by a dedicated team of experts from around the world. To submit updates about your organisation, or to join our team of curators, or to enquire about partnerships, write to us at digitalwatch@diplomacy.edu. We look forward to hearing from you.



Except where otherwise noted, the content on this website is licensed by [DiploFoundation](#) under [CC BY-NC-ND 4.0 International](#). External content is licensed by the respective authors. Please [inform us](#) when making use of the content.

[About](#) [Privacy Policy](#) [Terms](#) [Log in](#)